



NOTICE

A Public Meeting

Will be held by the
Council of the Corporation of the Town of Kearney
Senior's Room
8 Main St, Kearney ON

Tuesday, May 5th, 2026
12:30 pm

- 1. Call the Meeting to Order**
- 2. Approval of Agenda**
- 3. Disclosure of Interest**
(At this time, Members of Council shall declare pecuniary interest, if any, with items on the agenda)
- 4. Items for Discussion**
 - 4.1 2026 Draft Operating Budget Discussion
- 5. Adjournment**



MEMO

Date: May 5th 2026
 To: Mayor, Deputy Mayor and Members of Council
 From: Jenny Leblond, Treasurer
 Subject: 2026 Operating Budget Highlights – First Draft

Please find attached the following documents as part of the first draft of the operating budget.

- Draft 2026 Operating Budget (includes previously approved Capital Budget)
- Summary of Reserves
- Summary of Tax Rates and Assessment Values

The Town of Kearney had a 1.54% increase in assessment value over 2025. For reference, if Council decided to keep the same tax rate as 2025 it would generate an increase in levy of \$67,392. This would be the levy being paid by the rate payers who built new houses/cottages, garages and storage buildings, plus major renovations and would not affect the rate payer who didn't have any assessment change.

Obviously, it is not fiscally responsible to keep the tax rate at a zero percent increase as the cost of everything keeps rising. The current draft has an increase in the tax rate of 6.92%. Figure 1 below shows that the average assessment value in Kearney for different categories. Using the 6.92% tax rate figure, the average assessment of a single family home is \$144,000 and would see an increase of \$118.27 per year. Seasonal Recreation properties have a higher average assessment value of \$262,000 so these properties would see an increase of \$215.18.

Figure 1:
Tax Tools, 2026 Tax Impact on Median/Typical Property

Using Actual rates on May 1, 2026 7:09PM EST.

Kearney Town, 4918

Select Tax Purpose:

Include Special Area Levies

Rollnum	RTC	RTQ	Description	Prop Code	Prop Count	2025 CVA	2026 CVA	% CVA Change	2025 Total CVA Taxes	2026 Total CVA Taxes	\$ Tax Change	% Tax Change
4918010001142000000	R	T	Single Family Home	301	216	144,000	144,000	0.00%	1,708.33	1,826.60	118.27	6.92%
4918030001118010000	R	T	Seasonal Recreational Dwelling	391	850	262,000	262,000	0.00%	3,108.21	3,323.39	215.18	6.92%
4918030001083050000	R	T	Farm House	211	7	124,300	124,300	0.00%	1,474.62	1,576.71	102.09	6.92%
4918030005078009801	F	T	Farmland	211	4	34,100	34,100	0.00%	101.13	108.13	7.00	6.92%
4918020005066000000	T	T	Managed Forest	240	114	55,000	55,000	0.00%	163.12	174.42	11.30	6.93%
4918030001398059801	C	T	Small Retail Commercial Property	410	2	325,000	325,000	0.00%	5,653.27	5,946.89	293.62	5.19%
4918010001120409801	I	T	Standard Industrial Property	520	1	163,000	163,000	0.00%	2,770.17	2,888.05	117.88	4.26%

Figure 2 on the next page breaks down the number of residential properties and how each would see a similar average increase.

Figure 2:
Tax Tools, 2026 Frequency Distribution of Tax Impact by Prop

Using Actual rates on May 1, 2026 7:10PM EST.

Kearney Town, 4918

Residential

Click on any range to see property listing.

Properties with Increases					
Dollar Increase	Number of Properties	% of Total	% of Grand Total	Average Change	Total Dollar Increase
0 -100	877	43.18	43.18	43	37,711
100 -200	510	25.11	25.11	148	75,672
200 -300	316	15.56	15.56	243	76,705
300 -500	266	13.10	13.10	374	99,378
500 -700	49	2.41	2.41	566	27,711
700 -1,000	9	0.44	0.44	821	7,393
1,000 -1,500	4	0.20	0.20	1,233	4,930
1,500 -2,000	0	0.00	0.00		0
2,000 -3,000	0	0.00	0.00		0
3,000 -Over	0	0.00	0.00		0
Total	2031	100	100.00	162	329,500 To
Grand Total	2031			162	329,500

Just under half of the residential properties in Kearney would see an average increase of \$43. Another 25% of residential properties would see an average increase of \$148 with just under 30% of residential properties paying an average of \$243 to \$1,233.

Capital and Reserves:

Council has already approved a very aggressive Capital Budget for 2026. The capital budget figures are mixed into this operating budget and are highlighted in light orange. We should always be looking at Capital budgets and Reserves together as to always be thinking about how we are managing our assets/infrastructure and debt. Since we are contributing more to capital in 2026, it does make sense that maybe we don't contribute as much to reserves. In this draft, there are only reserve contributions for the Muskoka hospital of \$108,750 and \$800 for Regatta band shelter (Trillium grant requirement).

I have also included borrowing for the Tandem plow truck that is being purchased. Council did ask about interest rates on borrowing compared to interest earned on Reserves during conversations around the Capital Budget. At that time, the rates were further apart than they wanted so we were going to use reserves. There was a used loader purchased with reserves, which does not leave enough to purchase the Tandem truck specifically in the PW Equipment reserve. In this draft, I have assumed borrowing for the truck but Council can use reserves from other categories to make up the shortfall should they decide.

There is \$300,000 coming out of Lions Park Reserve (as per Capital budget) which leaves a shortfall in that particular reserve of \$235,633. Though this is not standard practice, I am trying to keep the Lion Pavilion project separated out from everything else. The town and community are still working hard on fundraising plus there is over \$250,000 in recreation and parks reserves. All revenues collected in 2026 will be transferred into that Lions Park reserve. There is just under \$25,000 already collected in 2026 and we will still be collecting

pledge promises and other fundraising campaigns. I know that the Lions Pavilion project is a very important project for Council so staff are exploring all avenues for funding.

Revenues:

- OMPF grant has a one time increase of \$117,000 to a total of \$917,300
- The NORDS funding was a 5 year funding pot that ended in 2025
- Provincial funding is the assumption for a grant for Lions Pavilion. Stage 2 application for NOHFC will be submitted this week
- Fire Department was successful with the Fire Protection grant for 2026
- User Fees and License/Permits stayed very similar to 2025
- The first quarter of 2026 saw an increase in rentals of the gym so projecting more revenue here
- Council discussed attaching more of the interest revenue to reserves as that is why the interest is so high; in turn lowers the amount being used to cover operations
- Miscellaneous Revenue includes the tax registration fees and recovered legal fees

Expenses:

General Government

- Council remains close to the same as 2025 but obviously there are election expenses for 2026
- Administration has an increase in Wages and Benefits with the addition of the Community Engagement and Recreation position
- Overall, Administration remains about the same as last year

Protective Services

- Fire Department remain consist over last year
- Policing increased by \$34,699
- Building wages down due to vacancy

Public Works

- Significant lower grader expenses
- Significantly higher capital costs for 2026

Environmental Services

- Savings in recycling because of provincial program taking over residential recycling
- No capital items in 2026

Health Services and Social/Family Services

- There is a 5.6% increase in levies for health/social/family services or \$29,952

Parks and Recreation

- Wages and Benefits are increased for part of the Deputy CBO/Facilities Manager position and an additional seasonal worker (June to October)
- Significant increase in Capital because of the Lions Pavilion project
- Library levy increase

Planning and Development

- Official Plan and Zoning By-law project will finish in 2026

Items for discussion:

- 1) Use interest revenue to cover operating expenses vs increasing reserves?
- 2) Loan or Reserves for Tandem Truck?
- 3) Does council want to budget for gift cards for staff at Christmas?
- 4) Timing of Demolition and Construction of the Lions Pavilion
- 5) Does Council want to use more reserves to reduce the tax rate?
- 6) No Fire Reserves were used for the fire capital budget, does Council want to use some fire reserves to cover some operations?

Prepared by:

Jenny Leblond, Treasurer

Town of Kearney
2026 Operating Budget - First Draft

		2025 Unaudited Actuals	2026 Proposed Budget	2026 Actuals to April 27th 2026	Comments
Revenues					
Taxation and Payments in Lieu					
020-001	Tax Levy-Set Up Taxes	4,756,305.32	5,194,608.12	2,377,592.12	
020-002	Supplementaries	72,083.33	12,000.00	3,920.07	MPAC projections
020-003	Pay-in-Lieu/Canada Post/Ont Graphite	1,235.02	0.00	0.00	
020-201	Education Req - EP	-588,667.21	-600,475.00	-149,750.00	from OPTA
020-202	Education Req - FP	-11,238.67	-2,520.00	-711.00	from OPTA
020-203	Education Req - ES	-27,289.02	-34,381.00	-8,914.00	from OPTA
020-204	Education Req - FS	-7,285.67	-7,009.00	-1,817.00	from OPTA
Total Taxation and Payments in Lieu:		4,195,143.10	4,562,223.12	2,220,320.19	
Grants					
021-001	OMPF Grant	800,300.00	917,300.00	229,325.00	2026 increase of \$117,000 over 2025
021-002	CCBF (formerly gas tax)	0.00	156,814.00	0.00	as per Capital Budget
021-005	NORDS Funding (Prev. Main Street)	114,259.04	0.00	0.00	funding complete in 2025
021-006	PROVINCIAL FUNDING	38,000.00	450,000.00	0.00	as per Capital Budget
021-009	Donations: Lions Pavilion Project (2026)	0.00	0.00	24,355.60	reserves
021-023	OPP Detachment Revenue	2,720.20	2,500.00	767.06	
021-401	Fire Protection Grant	8,164.00	17,118.00	0.00	qualified for 2026 grant
021-403	Emergency Preparedness Grant	41,272.00	0.00	0.00	no grant opportunity in 2026
021-421	Provincial Offences Act (P.O.A.)	1,860.00	2,500.00	0.00	moving to AMPs and away from POAs
021-422	CSPT-Court Security Prisoner Transpor	333.00	397.00	397.00	
021-423	OCLIF (Cannabis)	1,582.20	1,500.00	0.00	
021-502	Aggregate Resources Trust	4,287.41	4,000.00	5.45	
021-504	OCIF Formula Based Funding	269,307.14	239,732.00	0.00	as per Capital Budget
021-601	Recycling/Hazardous Waste Grants (EF	66,616.89	14,400.00	0.00	new provincial recycling program
021-711	Elderly Persons Operating Grant (SALC	22,940.00	0.00	0.00	waiting for grant approval
021-712	Elderly Persons Special Grant	1,137.00	0.00	0.00	waiting for grant approval
021-715	WSIB Rebate Revenue	0.00	26,190.24	26,190.24	one time WSIB rebate
Total Grants:		1,372,778.88	1,832,451.24	281,040.35	
User Fees					
022-321	Tax Certificates	2,592.52	2,500.00	1,040.00	
022-322	Photocopy & Fax Services Revenue	47.16	50.00	11.36	
022-401	Fire Dept Misc. Revenue	18,294.22	12,000.00	0.00	
022-441	Zoning Compliance Letter	12,500.00	1,000.00	200.00	
022-491	911 Civic Number Signs	969.91	1,000.00	245.00	
022-601	Tipping Fees / Other	27,506.43	27,000.00	962.00	
022-811	Kearney Dog Sled Revenue	25,497.35	17,148.00	17,148.00	
022-812	Regatta Revenue	30,992.75	30,000.00	2,226.00	
022-813	Recreation Programs (Fitness & Other)	18,779.79	26,000.00	7,626.78	
022-821	KCC Committee Revenue	1,057.20	1,000.00	35.00	
022-841	Art Show Revenue	9,457.90	8,500.00	65.34	
022-901	Planning Revenue	12,467.00	10,000.00	1,350.00	
Total User Fees:		161,909.44	136,198.00	30,909.48	
License and Permits					
023-001	Lottery Licence. Revenue	754.75	800.00	421.50	
023-002	Trailer Annual Permit	4,200.00	4,000.00	1,400.00	
023-003	Marriage License Revenue	600.00	600.00	0.00	
023-401	Fire Permits & Inspection Revenue	5,819.00	5,000.00	0.00	
023-441	Building Permits Revenue	87,917.81	60,000.00	6,744.00	
023-461	Dog Tags	382.00	400.00	60.00	
023-501	Driveway/Entrance/Oversize/Permits	3,850.00	3,500.00	0.00	
Total License and Permits:		103,523.56	74,300.00	8,625.50	
Rental Income					
024-821	Gym Rentals (Community Hall)	675.00	2,500.00	1,200.00	
024-822	Seniors' Lounge Rental	110.62	200.00	0.00	

Total Rental Income:		785.62	2,700.00	1,200.00	
Other Revenue					
025-501	SOES-Scarborough School Brd Rd Mair	12,161.52	12,500.00	0.00	
026-001	Bank Interest	104,423.84	25,000.00	20,774.64	will be attaching more interest to reserves
026-002	Interest On Taxes	59,791.33	45,000.00	15,380.98	
027-001	By-Law Enforcement Revenue (Fines)	4,145.00	4,000.00	0.00	
027-811	Centennial Committee Revenue	140.00	0.00	0.00	
028-001	Miscellaneous Revenues	41,501.34	40,000.00	841.96	includes Tax registration fees and recovered legal fees
Total Other Revenue:		222,163.03	126,500.00	36,997.58	
Transfer from Reserve					
029-001	Transfer from Reserves	354,679.08	707,892.84	0.00	as per Capital Budget plus Ralph Bice, union negotiations & Elections, swimming and recreation events
	Loan proceeds for Tandum truck		390,000.00		as per Capital Budget
Total Transfer from Reserve:		354,679.08	1,097,892.84	0.00	
Total Revenues:		6,410,982.71	7,832,265.20	2,579,093.10	
Expenses					
General Government Expenses					
030-001	Council Honorariums	69,100.00	76,800.00	19,200.00	as per By-Law 2025-35
030-010	Council EHT & CPP	3,751.91	3,450.00	860.85	
030-020	Council Sundry Expenses	502.46	2,000.00	508.80	
030-035	Council Insurance	1,135.08	1,135.08	0.00	
030-040	Council Training, Dues & Mileage	675.81	4,000.00	438.37	2X FONOM, 5X DPSMA, mileage
030-050	Council Donations	715.00	1,500.00	0.00	Wreath, Lions Telethon, etc
031-020	Election Expenses	1,549.64	18,500.00	1,424.64	election costs plus training costs
031-900	Transfer to Election Reserve	4,075.00	0.00	0.00	No contribution in year of the election
032-001	Administration - Wages & Benefits	580,046.29	657,351.28	182,764.55	New Community Engagement & Rec position
032-002	Staff Appreciation/Service Awards	5,539.33	1,000.00	0.00	2025 is gift cards at Christmas that was not budgeted
032-020	Office Postage, Supplies and Sundries	17,470.22	17,500.00	5,497.48	
032-023	Computer and Equipment Maint	48,842.51	48,000.00	14,565.18	
032-025	CGIS Expenses / SCOOP	9,188.98	9,463.64	6,045.59	Cost of Living increase
032-026	Advertising	1,173.55	1,000.00	0.00	
032-027	Association Dues	3,975.99	4,000.00	3,071.40	MFOA, FCM, AMCTO, AMO, DPSMA, Amazon Business
032-030	Telephone	3,152.26	3,800.00	1,120.43	
032-031	Hydro	14,274.23	14,000.00	2,797.34	
032-035	Insurance-Administration	61,897.61	64,195.14	198,154.08	Actual was not split out by department at time of report
032-040	Training & Professional Development	10,966.03	14,500.00	3,001.12	increased budget by \$2000 over 2025 for additional position
032-045	Community Engagement/Events	0.00	5,000.00	288.49	New account
032-050	MPAC - Property Assessment	58,349.56	60,437.12	30,218.56	
032-051	Contracted General Legal/Title Search	167,053.97	75,000.00	28,059.94	
032-053	Auditor	32,843.75	28,052.00	0.00	
032-054	Contracted Accounting	9,990.21	0.00	0.00	
032-056	Human Resources Consultant	-10.00	0.00	0.00	
032-057	CUPE Negotiation Costs-Legal/other	26,424.54	45,000.00	13,994.05	
032-058	UFCW Negotiation Costs-Legal/other	5,272.71	0.00	0.00	
032-065	Bank Charges & Interest	3,435.09	3,000.00	731.43	
032-100	Mileage Expenses	49.83	350.00	72.83	
032-800	General Government Capital	9,417.91	122,000.00	2,025.03	as per capital budget
032-890	GG contra capital	-14,802.51	0.00	0.00	
032-891	Amortization - General Government	22,571.01	0.00	0.00	
Total General Government Expenses:		1,161,127.97	1,281,034.26	514,840.16	
Protective Services Expenses					
040-001	KVFD - Fire Wages & Benefits	138,851.95	130,734.60	46,314.15	
040-003	KVFD - Volunteer Pay/Training/Health S	116,057.86	116,000.00	-14,292.31	
040-010	KVFD - Volunteer WSIB, EHT	1,684.37	1,600.00	0.00	

040-020	KVFD - Administrative Expenses	7,445.16	7,800.00	5,768.59	
040-022	KVFD - Public Education	5,674.79	7,000.00	623.15	
040-023	KVFD-Repeater Tower/PS Dispatch	8,696.88	9,800.00	2,936.18	
040-024	Emergency Preparedness Grant Expenses	45,178.83	0.00	0.00	
040-025	KVFD - Equipment Maintenance	6,910.15	7,000.00	243.76	
040-026	KVFD - Small Equipment Purchases	11,005.13	10,000.00	0.00	
040-027	KVFD Bunker Gear Testing & Repairs	0.00	0.00	3,392.45	
040-030	KVFD - Telephone	905.01	1,200.00	786.78	
040-031	KVFD - Hydro/Heat	8,122.59	9,000.00	2,892.53	
040-032	KVFD - Building Expenses	11,642.88	15,000.00	6,258.71	
040-035	KVFD - General & Firefighters Insurance	45,294.88	48,816.10	0.00	
040-041	KVFD - Joint Training Officer (Ryerson)	16,681.60	16,682.00	4,270.40	
040-042	KVFD - Uniforms	6,185.96	6,000.00	1,507.04	
040-060	MNR Fire Agreement	7,981.15	8,190.00	0.00	
040-100	KVFD - Vehicle Expenses	34,220.70	25,000.00	9,401.62	
040-101	Fire Protection Grant Expenses	8,149.19	17,118.00	17,076.22	
040-723	2007 E-One Pumper/Tanker Principal	10,244.18	10,750.19	0.00	
040-724	2007 E-one Pumper/Tanker Interest	2,949.82	2,443.81	0.00	
040-800	KVFD - Capital Purchases Equipment	58,267.39	163,851.00	102,281.53	as per capital budget
040-890	Fire CONTRA CAPITAL	-77,447.22	0.00	0.00	
040-891	KVFD - Amortization - Fire Department	77,375.56	0.00	0.00	
040-901	Fire & 1st Resp donations to reserve	339,303.00	0.00	0.00	
041-021	1st Response - Medical Supplies	1,316.88	2,500.00	1,207.44	
042-020	Policing (Realignment)	315,480.00	350,179.00	58,364.00	
042-021	Police Services Board	723.41	1,000.00	0.00	
044-001	Building Dpt Wages & Benefits	199,497.36	89,700.82	19,186.86	Deputy CBO/Facilities Mgr partial year
044-020	Bldg Dept Office Expense	7,494.85	10,000.00	814.66	
044-027	Bldg Dept Memberships	1,690.39	2,000.00	25.00	
044-040	Bldg Dept Training & Misc	6,278.12	10,000.00	992.55	
044-058	Bldg Dept Legal	6,337.16	5,000.00	0.00	
044-100	Bldg Dept Mileage&Vehicle exp	9,480.66	7,000.00	1,016.92	includes insurance
044-891	Building Dpt Amortization	7,707.78	0.00	0.00	
045-020	By-Law Exps / Mileage (Monthly Invoice	64,034.48	78,500.00	11,082.13	
045-021	B/L Enfor-Prop. Cleanup/Impound/Legal	61.06	2,000.00	0.00	
046-020	Animal Control Costs	3,410.00	3,500.00	0.00	
049-019	CEMC/Emergency Plan Expenses	2,346.51	2,700.00	0.00	
049-020	Emergency Measures Expenses/911	805.29	1,200.00	546.41	
	Total Protective Services Expenses:	1,518,040.76	1,179,265.52	282,696.77	

Public Works Expenses

050-020	PW Garage - Bldg & Equip Supplies/R&	49,170.52	49,000.00	12,813.41	
050-030	PW Telephone/Radio	4,768.10	6,200.00	555.33	
050-031	PW Garage - Hydro/Heat	24,183.81	15,700.00	9,179.03	
050-035	Municipal Insurance - Roads	45,371.89	45,782.32	602.64	
050-040	Employee Expenses & Training	8,207.71	12,000.00	1,729.97	
050-100	PW All Vehicles - Fuel&Fluids	66,548.13	70,000.00	37,531.06	
050-111	2024 Dodge Ram 2500 Licence/Repair	5,293.34	3,000.00	259.84	
050-113	Trk 13 (Tom)Dodge Ram - Lic/Repairs/f	3,605.73	3,000.00	2,757.85	
050-121	2016 Freightliner Plow Truck	11,874.68	14,000.00	10,993.90	
050-122	2019 Ford 550 - License and repairs	7,161.88	7,500.00	444.29	
050-123	2020 Freightliner License and Repairs	15,259.84	8,500.00	69.90	
050-124	2024 Freightliner Licence and Repairs	16,783.55	10,000.00	635.64	
050-125	1 Ton Ford 550 Sanding Unit/Repairs	3,427.08	1,000.00	341.74	
050-135	Cat Excavator	3,185.39	5,000.00	0.00	
050-145	Equip#5 Steamer propane/repairs	0.00	500.00	0.00	
050-155	Equip # 6 - Grader Repairs	89,766.41	23,000.00	2,906.73	
050-160	CAT Backhoe Repairs/Lic (420F2IT)	19,004.85	16,000.00	5,191.10	
050-164	Case 621 Loader Licence & Repairs	0.00	5,000.00	1,684.56	New line for Loader expenses
050-166	Sweeper	2,133.15	4,000.00	0.00	
050-170	Public Works Trailer (Float)	1,647.15	1,500.00	0.00	
050-801	PW Capital Building & Equipment	15,461.71	640,000.00	200,976.39	as per capital budget
050-802	Capital Road Construction	647,442.09	1,124,180.00	24,536.37	as per capital budget
050-803	Bridges & Culvert Capital	0.00	25,000.00	0.00	as per capital budget
050-890	Roads Contra Capital	-626,812.33	0.00	0.00	
050-891	Amortization - Transportation Services	656,347.73	0.00	0.00	

050-900	PW - Transfer to Reserve	500,000.00	0.00	0.00	
051-020	Cold Patch/Patching (Paved Road)	13,871.65	10,500.00	0.00	
051-022	Line Painting (Paved Road)	21,184.44	23,000.00	0.00	
052-020	Gravel - Unpaved Roads / Shanty	56,969.58	20,000.00	0.00	
052-021	Calcium Dust Control (Unpaved Roads)	34,184.07	72,000.00	0.00	purchased gravel - washouts/little repair jobs increased to cover all municipal maintained roads
052-023	Armour/Joly Road Mtce Agreements	3,663.37	3,670.00	3,663.37	
053-021	Culverts and Bridges	11,376.81	4,000.00	0.00	
054-020	Roadside - Mowing/Brushing	8,633.01	8,000.00	0.00	
054-021	Roadside - Signs	3,131.92	4,500.00	622.94	
054-022	Roadside Beaver Trapping	2,200.00	2,500.00	0.00	increase for 911 signs - moved from fire dept.
054-023	Roadside - Guardrails	465.50	2,000.00	0.00	
055-020	Materials - Winter Sand & Salt	113,710.12	80,000.00	0.00	
055-021	Carillion/Fowler Winter Road Agmts	6,446.35	6,500.00	2,733.93	estimate as there are now variable costs
056-020	Street Lights	5,513.10	6,500.00	960.84	
059-001	PW-Wages & Benefits Holding Account	590,874.62	579,411.93	160,762.85	
Total Public Works Expenses:		2,447,609.51	2,912,444.25	482,534.34	

Environmental Services

060-001	Transfer Station Wages & Benefits	33,396.17	80,334.89	11,163.55	
060-002	PW and Facilities Wages-transfer stn	-1,583.76	0.00	0.00	
060-021	Joint Waste Management	105,604.71	109,311.66	0.00	
060-022	BFI - Recycling	106,877.13	5,000.00	1,269.05	only commercial recycling for 2025
060-023	BFI - Shingles & Metal	30.54	5,000.00	0.00	
060-024	Trans. Stn Operating Expense	8,289.78	10,500.00	2,194.35	
060-026	Hazardous Waste Days	12,941.15	13,869.00	0.00	
060-031	Trans. Stns - Hydro & Phones	4,188.15	5,040.00	1,035.76	
060-061	Dodge Ram Operating Costs	2,309.43	5,000.00	2,630.44	includes insurance
060-100	Landfill Closure and Post-Closure	17,947.95	8,000.00	2,098.81	
060-800	Transfer Station Capital	55,454.09	0.00	0.00	
Total Environmental Services:		345,455.34	242,055.55	20,391.96	

Health Services

070-020	North Bay/Parry Sound Dist. Health Unit	29,794.00	30,957.00	12,763.02	
070-021	Ambulance Levy	139,095.35	148,764.17	148,764.17	
070-022	V of B Almaguin Hilnds Health Ctre Con	6,007.00	7,007.00	7,007.00	
070-900	To Reserve - Muskoka Hospital	108,750.00	108,750.00	0.00	
Total Health Services:		283,646.35	295,478.17	168,534.19	

Social and Family Service Expenses

071-022	Eastholme - Levy	142,834.00	148,269.00	37,067.25	
071-025	DSSAB (Social Service Admin Board)	184,610.75	197,296.00	49,324.04	
071-032	Seniors Grant - Kearney Maint./Exp.	24.85	0.00	0.00	
071-033	Seniors One Time Grant Expenses	4,995.14	0.00	0.00	
Total Social and Family Service Expenses:		332,464.74	345,565.00	86,391.29	

Parks and Recreation

080-001	Parks Wages & Benefits	11,112.29	0.00	0.00	
080-002	PW and Facilities wages - Parks	101.76	0.00	0.00	
080-020	Parks & Trails Maintenance and Supplie	8,579.46	8,000.00	359.24	
080-024	Boat Ramps and Docks Maintenance	102.25	1,000.00	0.00	
080-025	Parks - Town Dock Hydro	355.05	500.00	49.48	
080-027	R.Bice Sust.Ctre & Wilderness Experier	1,000.00	1,000.00	0.00	
080-035	Parks & Recreation Insurance	17,261.34	22,114.94	0.00	
080-090	Parks - Lions Park/Rink	6,921.12	7,000.00	1,079.49	
080-100	Parks veh. 2021 Dodge Operating Expe	5,359.50	5,000.00	1,004.63	
080-801	Boat RampsDocks Capital (Incls 080-80	12,144.00	0.00	0.00	
080-802	Parks Capital	0.00	1,023,500.00	0.00	as per capital budget
080-890	Parks Contra Capital	-216,063.83	0.00	0.00	
080-891	Parks Amortization	36,822.85	0.00	0.00	
081-020	Recreation Program Expenses	19,817.09	26,000.00	6,032.39	Increased fitness classes over last year
081-021	Swimming Program Expenses	1,508.41	1,500.00	0.00	
081-035	Municipal Insurance-Volunteers	810.00	1,144.00	0.00	
081-050	KCC Committee Expenses	122.10	500.00	0.00	
081-051	Recreation Special Events	8,602.27	12,800.00	1,403.01	added Canada day, increase for baseball,

081-501	Dog Sled Races Expenses	35,569.43	24,327.32	24,327.32	
081-502	Regatta/Fireworks Expenses	35,400.22	38,180.00	13,673.27	as committee requests
081-891	Rec Programs Amortization	1,603.13	0.00	0.00	
081-902	Regatta band shelter transfer to reserve	800.00	800.00	0.00	
082-001	KCC - Wages & Benefits	128,587.79	203,362.10	40,210.89	CBO/Facilities manager
082-020	KCC - Supplies & Maintenance	20,086.81	20,000.00	5,930.41	
082-021	KCC - Water Operations & Maint.	3,413.37	3,500.00	311.93	
082-031	KCC - Hydro/Heat	36,859.63	38,000.00	8,139.70	
082-035	KCC - Insurance	11,517.51	12,158.10	0.00	
082-040	KCC - Employee Expenses and Training	1,127.43	1,500.00	494.10	
082-800	KCC - Capital Expenses	188,382.05	7,500.00	0.00	as per capital budget
082-891	KCC - Amortization	78,920.90	0.00	0.00	
083-020	Library Levy	57,200.96	75,036.00	28,600.00	
083-021	Library - Operating Expenses	5,786.08	2,500.00	745.95	
083-891	Library Amortization	2,500.13	0.00	0.00	
084-020	Art Show Expenses	8,534.96	8,500.00	0.00	
	Total Parks and Recreation:	530,846.06	1,545,422.46	132,361.81	

Planning and Development

090-020	Planning Misc. Expenses	1,531.85	3,500.00	0.00	
090-021	Official Plan & Zoning	144,719.92	25,000.00	0.00	
091-020	Economic Development Misc. Expenses	2,259.08	2,500.00	0.00	
	Total Planning and Development:	148,510.85	31,000.00	0.00	

Total Expenses: 6,767,701.58 7,832,265.20 1,687,750.52

Net Income -338,050.75 0.00 891,342.58

Corporation of the Town of Kearney
Summary of Reserves, Reserve Funds and Deferred Revenue

Acct	Description	Balance at December 31, 2025	Projected		Balance at December 31, 2026	Comments
			(+) Transfers in / Received in Year	(+) Interest		
Reserves						
018-100	Reserve-Working Funds	306,562.05			(94,485.00)	212,077.05 as per capital budget
018-105	Reserve-Election Purposes	12,225.00			(12,225.00)	- Annual contribution in non-election years, based on cost of previous election.
018-106	Reserve-Municipal Capital Purposes	154,240.83				154,240.83
018-107	Reserve-CUPE	-				-
018-108	Reserve - Buildings	400,612.00				400,612.00
018-109	Reserve - Bridges and Culverts	1,462,405.00	-		(25,000.00)	1,437,405.00 as per capital budget
018-110	Reserve-Fire/1st Response Equipment	292,727.99				292,727.99
018-116	Reserve-UFCW	10,882.84			(10,882.84)	- Union Dissolved, use for CUPE negotiations
018-120	Reserve-Roads Equipment	498,676.00			(250,000.00)	248,676.00 as per capital budget
018-130	Reserve-Sick Leave	24,348.00				24,348.00 Annually adjust to = estimated sick leave liability at the end of the previous year.
018-135	Reserve - Muskoka Hospital	326,250.00	108,750.00			435,000.00 Annual contribution for 12 years (2023-2034) to meet proposed commitment of 1 305 000
018-145	Reserve-Recreation Ball Diamond	2,033.53				2,033.53
018-146	Reserve-Recreation and Culture Purposes (SRA land sale proceeds)	222,427.47			(14,300.00)	208,127.47 Utilized to produce net recreation/swim program and special events costs to zero.
018-147	Reserve-Boat Launch	60,344.33				60,344.33
018-155	Reserve-Dog Sled Races	9,271.49				9,271.49 Budget revenue = expense. Reserve adjusted at year-end so net revenue/expense = 0
018-160	Reserve-Regatta	10,344.28				10,344.28 Budget revenue = expense. Reserve adjusted at year-end so net revenue/expense = 0
018-161	Reserve-Regatta band shelter (Trillium grant requirement)	8,800.00	800.00			9,600.00 Annual contribution of 800 from the Regatta reserve until balance reaches 10,400.
018-165	Reserve-KCC committee	15,396.86				15,396.86 Budget revenue = expense. Reserve adjusted at year-end so net revenue/expense = 0
018-170	Lions Park Reserve	64,366.69			(300,000.00)	(235,633.31) These funds belong to the Lions Club. - include Town fundraised dollars. Transfer out based on 2026 fundraising campaigns, benefactor commitment and other pledged dollars.
		3,881,914.36	109,550.00	-	(706,892.84)	3,284,571.52
Reserve Funds						
018-175	Reserve-Ralph Bice Centre	9,405.21			(1,000.00)	8,405.21 Annual bursary of 1,000 until funds exhausted per resolution 324-23.
Total Reserves & Reserve Funds - Town		3,891,319.57	109,550.00	-	(707,892.84)	3,292,976.73

Acct	Description	Balance at December 31, 2025	Cash in Lieu/Gas Tax/OCIF	Interest	2026 Income- re obligatory reserve usage	Balance at December 31, 2026
Deferred Revenue - Obligatory Reserve Funds						
016-001	Reserve-Gas Tax Funds	95,362.48	61,451.52		(156,814.00)	-
016-002	Reserve-Parks	48,929.45				48,929.45
016-003	Reserve-OCIF formula-based grant	2,375.72	239,732.00		(239,732.00)	2,375.72
		146,667.65	301,183.52	-	(396,546.00)	51,305.17

**Corporation of the Town of Kearney
Summary of Tax Rates and Assessment Values**

Year	Tax Rate	School Rate	Total Tax Rate	% increase (decrease) over prior year	Assessment Value at time of roll	% increase over prior year
2019	0.00842397	0.00161	0.01003397		374,006,335	
2020	0.00848813	0.00153	0.01001813	-0.16%	386,316,609	3.29%
2021	0.00862417	0.00153	0.01015417	1.36%	388,481,509	0.56%
2022	0.00896348	0.00153	0.01049348	3.34%	394,303,509	1.50%
2023	0.0094276	0.00153	0.0109576	4.42%	399,691,309	1.37%
2024	0.01008823	0.00153	0.01161823	6.03%	407,045,509	1.84%
2025	0.01033339	0.00153	0.01186339	2.11%	414,626,000	1.86%
Proposed 2026	0.0111547	0.00153	0.0126847	6.92%	420,991,900	1.54%

Category	Category Description	2025 Roll For Tax Year 2026	Tax Ratio	Weighted Assessment
CF	Commercial Payment in Lieu: Full	118,000	1.1	129,800
CQ	Commercial Payment in Lieu: Full, Excess Land, Taxable Tenant of Province	120,000	0.77	92,400
CT	Commercial Taxable: Full	2,789,200	1.1	3,068,120
CX	Commercial Taxable: Vacant Land	58,500	0.77	45,045
FT	Farm Taxable: Full	685,200	0.25	171,300
HF	Landfill Payment in Lieu: Full	15,000	1.1	16,500
IP	Industrial Payment in Lieu: Full, Taxable Tenant of Province	639,200	0.8805	562,816
IQ	Industrial Payment in Lieu: Full, Excess Land, Taxable Tenant of Province	69,800	0.8805	61,459
IT	Industrial Taxable: Full	348,800	0.8805	307,118
IX	Industrial Taxable: Vacant Land	40,000	0.8805	35,220
MT	Multi-Residential Taxable: Full	634,000	1	634,000
RP	Residential Payment in Lieu: Full, Taxable Tenant of Province	980,300	1	980,300
RT	Residential Taxable: Full	400,207,200	1	400,207,200
TT	Managed Forests Taxable: Full	6,397,400	0.25	1,599,350
VT	Aggregate Extraction Taxable: Full	64,500	0.716468	46,212
		<u>413,167,100</u>		<u>407,956,840</u>

Tax Ratio X Residential Rate = Tax Rate

CF	Commercial Payment in Lieu: Full	1.1	0.0111547	0.01227017
CQ	Commercial Payment in Lieu: Full, Excess Land,	0.77	0.0111547	0.008589119
CT	Commercial Taxable: Full	1.1	0.0111547	0.01227017
CX	Commercial Taxable: Vacant Land	0.77	0.0111547	0.008589119
FT	Farm Taxable: Full	0.25	0.0111547	0.002788675
HF	Landfill Payment in Lieu: Full	1.1	0.0111547	0.01227017
IP	Industrial Payment in Lieu: Full, Taxable Tenant of Province	0.8805	0.0111547	0.009821713
IQ	Industrial Payment in Lieu: Full, Excess Land,	0.8805	0.0111547	0.009821713
IT	Industrial Taxable: Full	0.8805	0.0111547	0.009821713
IX	Industrial Taxable: Vacant Land	0.8805	0.0111547	0.009821713
MT	Multi-Residential Taxable: Full	1	0.0111547	0.0111547
RP	Residential Payment in Lieu: Full, Taxable Tenant of Province	1	0.0111547	0.0111547
RT	Residential Taxable: Full	1	0.0111547	0.0111547
TT	Managed Forests Taxable: Full	0.25	0.0111547	0.002788675
VT	Aggregate Extraction Taxable: Full	0.716468	0.0111547	0.007991986

E-	EXEMPT	7,824,800
	Total	<u>420,991,900</u>

Levy Calculation

	Roll	X	Tax Rate	LEVY
CF	Commercial Payment in Lieu: Full	118,000	0.01227017	1,448
CQ	Commercial Payment in Lieu: Full, Excess Land,	120,000	0.008589119	1,031
CT	Commercial Taxable: Full	2,789,200	0.01227017	34,224
CX	Commercial Taxable: Vacant Land	58,500	0.008589119	502
FT	Farm Taxable: Full	685,200	0.002788675	1,911
HF	Landfill Payment in Lieu: Full	15,000	0.01227017	184
IP	Industrial Payment in Lieu: Full, Taxable Tenant of Province	639,200	0.009821713	6,278
IQ	Industrial Payment in Lieu: Full, Excess Land,	69,800	0.006384114	446
IT	Industrial Taxable: Full	348,800	0.009821713	3,426
IX	Industrial Taxable: Vacant Land	40,000	0.006384114	255
MT	Multi-Residential Taxable: Full	634,000	0.0111547	7,072
RP	Residential Payment in Lieu: Full, Taxable Tenant of Province	980,300	0.0111547	10,935
RT	Residential Taxable: Full	400,207,200	0.0111547	4,464,191
TT	Managed Forests Taxable: Full	6,397,400	0.002788675	17,840
VT	Aggregate Extraction Taxable: Full	64,500	0.007991986	515
	<u>413,167,100</u>		2026 Levy	<u>4,550,259</u>
			2025 Levy	<u>4,147,815</u>
			Increase of	<u>402,444</u>