



NOTICE

A Special Meeting

Will be held by the
Council of the Corporation of the Town of Kearney
Senior's Room
8 Main St, Kearney ON

Monday February 10th, 2025
9:30am

- 1. Call the Meeting to Order**
- 2. Approval of Agenda**
- 3. Disclosure of Interest**
(At this time, Members of Council shall declare pecuniary interest, if any, with items on the agenda)
- 4. Items for Discussion**
 - 4.1 2025 Draft Capital Budget Discussion
- 5. Adjournment**

TOWN OF KEARNEY
2025 Draft 5 year Capital Budget
01-Jan-25

Account #	Description	2025	2026	2027	2028	2029
Capital Costs						
<u>Fire Department</u>						
	Ambulance 317		120,000			
	310 Truck (2030)					
	laptop	7,000				
	Media System upgrade	2,000				
	Replacement Pumper/Tanker 314					
	New Fire Hall construction (7200 sqft)				3,000,000	750,000
	Radios	8,984				
	Bunker gear	18,000		9,000	18,000	
	Cylinders for SCBA	8,680	8,680	8,680	8,680	8,680
	Defibrillators	5,400		2,700		
<u>Parks and Recreation</u>						
	Lions Park					
	Mirror Bay Gazebo	6,000				
	Zero-turn mower	7,500				
	Resurface Ball Diamond - Limestone etc (call Carr Aggregates)		15,000			
	Downtown Beautification	5,000	5,000	5,000	5,000	5,000
	Docking systems at mirror bay		50,000		70,000	
	McManus Beach (swim line)	5,000				
	Ball Diamond Storage or Old Community centre			380,000		
<u>Public Works Equipment</u>						
	Tandem Plow Truck	-	390,000			390,000
	Grader	-				489,000
<u>Bridges and Culverts</u>						
<u>Roads</u>						
	Asphalt Resurfacing - 518 East/Chetwynd Road	660,072				
	Surface Treatment - Island Lake Road		111,400			
	Surface Treatment - Ostick Road		24,280			
	Surface Treatment - Clam Lake Road		46,060			

	Surface Treatment - Echo Ridge		49,690			
	Surface Treatment - decided by need and AMP			115,000	120,000	
	Gravel Application - various roads - have inventory for next 5 years					
Total Capital Costs		733,636	820,110	520,380	3,221,680	1,642,680
Contribution to Reserves for Future						
Fire Department		750,000	750,000	750,000	750,000	750,000
PW Equipment		300,000	250,000	250,000	250,000	250,000
Bridges and Culverts		200,000	200,000	200,000	200,000	200,000
Capital Purchases					28,330	385,613
Total Contribution to Reserves		1,250,000	1,200,000	1,200,000	1,228,330	1,585,613
Revenues	Not correct revenues yet					
<u>Reserves</u>						
Fire Equipment		50,064	128,680	20,380	3,026,680	758,680
Roads Equipment			390,000	-		879,000
Capital Purchases		293,543		138,832	75,000	
<u>Grants</u>						
CCBF (aka Gas Tax)		122,785	67,303	115,000		120,000
OCIF		233,039	230,000	230,000	120,000	230,000
NORDS		92,000	-	-		-
Transfer from Operating Budget		1,192,205	1,204,127	1,216,168	1,228,330	1,240,613
Total Revenues		1,983,636	2,020,110	1,720,380	4,450,010	3,228,293
Capital Costs plus Contribution to Reserves minus Revenues		0	(0)	(0)	(0)	(0)
Long Term Loan needed		-	-	-	-	-
Balanced to zero		0	(0)	(0)	(0)	(0)